



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington St., S.W., Suite 1-156
Atlanta, Georgia 30334-8400

Greg S. Griffin
STATE AUDITOR
(404) 656-2174

February 19, 2018

Honorable Rick Jasperse
Chairman, Higher Education
401-H Capitol
Atlanta, Georgia 30334

SUBJECT: Fiscal Note
House Bill 448 (LC 41 1332S)

Dear Chairman:

The bill specifies the conditions under which certain law schools qualify for exemption from the Nonpublic Postsecondary Educational Institutions Act of 1990 in addition to allowing degree granting institutions who were previously exempted under O.C.G.A. 20-3-250.3 to keep their exemption status after the institutions have transitioned from for-profit status to nonprofit status. The bill also reduces the Nonpublic Postsecondary Education Commission's total members from 15 to 11, revises member eligibility requirements, and revises eligibility requirements for Tuition Guaranty Trust Fund board of trustee members. This bill becomes effective upon approval by the Governor.

We determined that the bill would have no significant fiscal impact to the state.

Sincerely,

A handwritten signature in blue ink that reads "Greg S. Griffin".

Greg S. Griffin
State Auditor

A handwritten signature in blue ink that reads "Teresa A. MacCartney".

Teresa A. MacCartney, Director
Office of Planning and Budget

GSG/TAM/jb