DEPARTMENT OF AUDITS AND ACCOUNTS

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Honorable Kevin Tanner
Chairman, House Transportation Committee
416 State Capitol
Atlanta, Georgia 30334

SUBJECT: Fiscal Note
House Bill 808 (LC 39 2504S)

Dear Chairman Tanner:

The bill would modify the current Title Ad Valorem Tax (TAVT) on motor vehicles by extending the period that a dealer may loan out a vehicle to a single customer from 30 days to 45 days.

Impact on State Revenue
Georgia State University's Fiscal Research Center (FRC) determined that simply changing the period that a vehicle can be loaned to a single customer does not have a fiscal impact on the state. A fiscal impact would only occur if the bill changed the current limit of 366 days that a dealer can remove a vehicle from inventory for use as a loaner vehicle. This bill does not change that period.

Impact on State Expenditures
The Department of Revenue would not require additional funding to implement the bill.

Sincerely,

Greg S. Griffin
State Auditor

Kelly Farr, Director
Office of Planning and Budget

GSG/KF/mt