



DEPARTMENT OF AUDITS AND ACCOUNTS

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Greg S. Griffin
STATE AUDITOR
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February 15, 2021

Honorable Eddie Lumsden
Chairman, House Insurance Committee
220-A State Capitol
Atlanta, Georgia 30334

SUBJECT: Fiscal Note
House Bill 73 (LC 46 0350)

Dear Chairman Lumsden:

The bill would limit the out-of-pocket cost for consumers requiring insulin. A covered person could not be required to pay more than \$50.00 per 30-day supply of insulin, regardless of the amount or type. The bill would also require the Department of Community Health to annually report on the 25 most expensive prescription drugs available to members and the frequency of the provision of those drugs.

The bill is expected to have no fiscal impact on the state. It would not require changes to plan members' co-pays; therefore, it would not impact the costs for the plans themselves. Georgians covered by Medicaid already pay a maximum pharmacy co-pay of \$3. The bill would not affect the health insurance plans for public employees (i.e., State Health Benefit Plan, University System of Georgia Health Plan), because the plans are not subject to regulation by Title 33.

This bill would affect Georgians with plans subject to regulation by the Office of the Commissioner of Insurance and Fire Safety (OCI). OCI estimates that health plan members would see annual premium increases of at least \$12 per year. It also suggests premium increases could be as high as \$36 per year, depending on the type of health plan.

Sincerely,

A handwritten signature in blue ink that reads "Greg S. Griffin".

Greg S. Griffin
State Auditor

A handwritten signature in black ink that reads "Kelly Farr".

Kelly Farr, Director
Office of Planning and Budget

GSG/KF/kpb