



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington St., S.W., Suite 1-156
Atlanta, Georgia 30334-8400

Greg S. Griffin
STATE AUDITOR
(404) 656-2174

November 6, 2020

Honorable Dar'Shun Kendrick
State Representative
404-F Coverdell Legislative Office Bldg.
Atlanta, Georgia 30334

SUBJECT: Fiscal Note
House Bill (LC 50 0121)

Dear Representative Kendrick:

The bill would require the Governor's Office of Planning and Budget (OPB) to publish on its website a Georgia Wealth Report by July 1, 2022 and each July through 2027. The report must include several data points related to population, age, education, income, assets, and debts. The data must be disaggregated by race and ethnicity.

OPB could utilize existing resources within the Georgia Data Analytics Center to compile the data and produce the report.

The data points requested are currently collected and disseminated by federal entities, primarily through the U.S. Census Bureau's American Community Survey. Georgia currently does not have the capacity to collect such data independently. If the federal entities were to stop producing the data, OPB would likely have to contract with other external entities to collect the necessary data. OPB estimated that the cost to collect data via contract would be \$500,000.

Fiscal Note for House Bill (LC 50 0121)

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Sincerely,

A handwritten signature in blue ink, appearing to read "Greg S. Griffin".

Greg S. Griffin
State Auditor

A handwritten signature in black ink, appearing to read "Kelly Farr".

Kelly Farr, Director
Office of Planning and Budget

GSG/KF/mt