



Greg S. Griffin State Auditor

March 4, 2024

Honorable Chuck Hufstetler Chairman, Senate Finance 121-C State Capitol Atlanta, GA 30334

SUBJECT: Fiscal Note House Bill 808 (LC 50 0782S)

Dear Chairman Hufstetler:

The bill would raise the current property tax exemption on personal property found in O.C.G.A. § 48-5-42.1 from \$7,500 to \$20,000. If the bill is passed, the final decision on the change would be made by voters during the November 2024 election day.

The state does not collect property tax revenue on personal property; therefore, there is no expected impact on state revenue.

Respectfully,

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Greg S. Griffin State Auditor

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Richard Dunn, Director Office of Planning and Budget

GSG/RD/mt