



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin
State Auditor

March 20, 2025

Honorable Chuck Hufstetler
Chairman, Senate Finance
121-C State Capitol
Atlanta, Georgia 30334

SUBJECT: Fiscal Note
House Bill 52 (LC 50 0982)

Dear Chairman Hufstetler:

The bill would extend the homestead exemption for a deceased disabled veteran to an unremarried surviving spouse or minor children, so long as they continue to own and occupy the home. If those entitled to the exemption own and occupy a new homestead, they must file for the exemption in the new county of residence, which would automatically renew annually. The bill limits the exemption to one person per disabled veteran and would be applicable to all taxable years beginning on or after January 1, 2027.

The bill would have no impact on state revenue because the state does not charge ad valorem taxes on homes. However, extending the homestead exemption to an indeterminate number of surviving spouses or minor children would reduce school districts' Net Tax Digest and, subsequently, the Local Five Mill Share portion of Quality Basic Education (QBE) funding. This would increase the state's portion of QBE funding, though the amount could not be estimated.

Respectfully,

Greg S. Griffin
State Auditor

Richard Dunn, Director
Office of Planning and Budget

GSG/RD/st