



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin
State Auditor

February 21, 2025

Honorable Chuck Hufstetler
Chairman, Senate Finance
121-C State Capitol
Atlanta, GA 30334

SUBJECT: Fiscal Note
House Bill 92 (LC 50 1125S)

Dear Chairman Hufstetler:

The bill would make a number of changes to the collection of property taxes by local governments. It applies the definition of estimated roll-back rate to each individual taxing authority, modifies requirements for ad valorem property tax bill forms and the annual notice of assessment, limits the acreage for a base-year floating homestead exemption, and ensures that homeowners or a surviving spouse need not file an exemption each year. The bill would also extend the period for local governments and school districts to opt-out of a floating homestead exemption that would limit annual taxable increases from March 1, 2025 to March 31, 2025. Further, it would modify the period for filing a homestead exemption in some cases. Finally, the bill would require levying authorities to annually calculate and certify their estimated roll-back rates by March 31 each year.

The bill would have no fiscal impact on the state. No state revenue is generated from ad valorem taxes on homesteads.

Respectfully,

Greg S. Griffin
State Auditor

Richard Dunn, Director
Office of Planning and Budget

GSG/RD/mt