



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin
State Auditor

March 25, 2026

Honorable Chuck Hufstetler
Chairman, Senate Finance
121-C State Capitol
Atlanta, GA 30334

SUBJECT: Fiscal Note
House Bill 547 (LC 44 3425S)

Dear Chairman Hufstetler:

The bill would allow a secondary use of carbon sequestration for properties with preferential assessment for bona fide conservation use and allow a single owner to combine multiple conservation use covenants into a single, new ten-year covenant. It would also allow an owner of a forest land conservation use property to acquire property that has a preferential assessment for agricultural use or current use and convert those covenants to a forest land conservation use if the land is otherwise qualified. The conversion would not constitute a breach of those assessments.

We determined that the bill would have no fiscal impact on state government.

Respectfully,

Greg S. Griffin
State Auditor

Richard Dunn, Director
Office of Planning and Budget

GSG/RD/mt