



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin
State Auditor

March 5, 2026

Honorable Chuck Hufstetler
Chairman, Senate Finance
121-C State Capitol
Atlanta, GA 30334

SUBJECT: Fiscal Note
Senate Bill 446 (LC 49 2559)

Dear Chairman Hufstetler:

The bill would enable the state taxpayers to participate in the new federal tax credit program for contributions to organizations that provide scholarships for eligible students to attend an accredited private school. At least 90 percent of funds received by the organization must be obligated to scholarships. Eligible students are limited to those in a household with household income not greater than 300 percent of the area median gross income. The commissioner of the Department of Revenue (DOR) would be responsible for annually providing official notice to the Treasury of the United States that Georgia is opting into the program.

The bill would have no effect on state revenue or state expenditures.

Respectfully,

Greg S. Griffin
State Auditor

Richard Dunn, Director
Office of Planning and Budget

GSG/RD/mt