



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin
State Auditor

December 12, 2025

Honorable Marvin Lim
State Representative
611-B Coverdell Legislative Office Building
Atlanta, Georgia 30334

SUBJECT: Fiscal Note
House Bill (LC 50 1273)

Dear Representative Lim:

The bill would ensure that an intangible recording tax is not assessed on security instruments when a Community Development Financial Institution is a grantee. The bill has no effective date but is assumed to become upon signature.

The intangible recording tax is assessed and collected by local governments. As a result, the bill would have no fiscal impact on state government.

Respectfully,

Greg S. Griffin
State Auditor

Richard Dunn, Director
Office of Planning and Budget

GSG/RD/mt