



January 29, 2026

Honorable Chuck Hufstetler
Chairman, Senate Finance
121-C State Capitol
Atlanta, Georgia 30334

SUBJECT: Fiscal Note
Senate Bill 382 (LC 50 1295)

Dear Chairman Hufstetler:

The bill would eliminate the ability of local governments, including school systems, to opt out of the base year homestead exemption law adopted in 2024. This law limited the increase in the taxable value of a homestead property to no more than the inflation rate, but the law allowed local governments to opt out of the increase in the limit.

We determined that the bill would have no fiscal impact on state government.

Respectfully,

A handwritten signature in blue ink that reads "Greg S. Griffin".

Greg S. Griffin
State Auditor

A handwritten signature in blue ink that reads "Richard Dunn".

Richard Dunn, Director
Office of Planning and Budget

GSG/RD/mt