



# DOAA

Georgia Department  
of Audits & Accounts

**Greg S. Griffin**  
State Auditor

January 7, 2026

Honorable Viola Davis  
State Representative  
409-D Coverdell Legislative Office Bldg.  
Atlanta, Georgia 30334

SUBJECT: Fiscal Note  
House Bill (LC 59 0205)

Dear Representative Davis:

The bill would create the Georgia Corrective Investment and Pilot Expansion Fund and the Small Business Access and Resiliency Program to be administered by the OneGeorgia Authority. Funding would be derived through appropriations, private donations, or grants for the purpose of economic development. Any county that meets at least four of six criteria in the following areas would be eligible for review funds: income levels, unemployment rates, poverty levels, infrastructure gaps, economic dislocation, and concentrations of minority or women owned businesses. The program may provide loans, grants, and technical assistance to small businesses in eligible counties. The bill also establishes a Joint Legislative Oversight Commission on Georgia United Investment to oversee implementation.

The Department of Community Affairs (DCA), which administers the OneGeorgia Authority, would require additional staff to operate the program. Assuming a moderate level of program activity, staff would include a program manager, two accountants, and two loan specialists. Five employees would cost approximately \$643,000 annually for salary and benefits and their associated operating costs. Staff responsibilities would include grant administration, loan intake and underwriting, technical assistance, reporting, and compliance monitoring. If the program provides grants but no loans, fewer staff would be required. Also, if program funding for small business assistance does not permit a moderate level of grants or loans, fewer staff would be required. DCA noted that its existing information systems and software would be used for the program.

It is not possible to determine the amount of funding, if any, that the General Assembly may appropriate to the fund.

Respectfully,

Greg S. Griffin  
State Auditor

Richard Dunn, Director  
Office of Planning and Budget

GSG/RD/kb