



January 7, 2026

Honorable Miriam Paris  
State Representative  
404-G Coverdell Legislative Office Bldg.  
Atlanta, Georgia 30334

**SUBJECT:** Fiscal Note  
House Bill 674 (LC 61 0166)

Dear Representative Paris:

The bill would require the State Board of Education to adopt content standards for instruction in financial literacy and money management for students in grades four and five. The bill also requires local boards of education to provide such instruction, which may be incorporated into existing courses of study.

According to the Georgia Department of Education (GaDOE), social studies standards for grades four and five already include content related to financial literacy and money management. For example, both fourth and fifth grade standards cover the elements of a personal budget and explain the importance of spending and savings decisions. GaDOE also indicated that resources to support instruction in these areas have already been developed.

GaDOE estimates implementation costs of approximately \$25,000, assuming existing standards would need to be revised. These costs would cover staff time associated with the review and revision of existing standards, state board approval of revisions, and development of instructional resources.

Respectfully,

Greg S. Griffin  
State Auditor

Richard Dunn, Director  
Office of Planning and Budget

GSG/RD/mc