



# DOAA

Georgia Department  
of Audits & Accounts

**Greg S. Griffin**  
State Auditor

February 6, 2026

Honorable Carden Summers  
Chairman, Senate Banking and Financial Institutions  
121-J State Capitol  
Atlanta, Georgia 30334

**SUBJECT:** Fiscal Note  
Senate Bill 441 (LC 62 0295)

Dear Chairman Summers:

The bill would require that pooled investments for the collective investment of two or more local governments must be approved by the State Depository Board. The bill exempts investment pools created pursuant to O.C.G.A. 36-83-6. The bill would be effective July 1, 2026, and be applicable to investment pools created on or after that date.

The Georgia Office of the State Treasurer, the state agency that supports the State Depository Board, would be able to meet the obligations under the bill with existing resources and staff. No additional funding would be required.

Respectfully,

A handwritten signature in blue ink that reads "Greg S. Griffin".

Greg S. Griffin  
State Auditor

A handwritten signature in blue ink that reads "Richard Dunn".

Richard Dunn, Director  
Office of Planning and Budget

GSG/RD/esw