



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin
State Auditor

February 6, 2026

Honorable Carden Summers
Chairman, Senate Banking and Financial Institutions
121-J State Capitol
Atlanta, Georgia 30334

SUBJECT: Fiscal Note
Senate Bill 441 (LC 62 0295)

Dear Chairman Summers:

The bill would require that pooled investments for the collective investment of two or more local governments must be approved by the State Depository Board. The bill exempts investment pools created pursuant to O.C.G.A. 36-83-6. The bill would be effective July 1, 2026, and be applicable to investment pools created on or after that date.

The Georgia Office of the State Treasurer, the state agency that supports the State Depository Board, would be able to meet the obligations under the bill with existing resources and staff. No additional funding would be required.

Respectfully,

Greg S. Griffin
State Auditor

Richard Dunn, Director
Office of Planning and Budget

GSG/RD/esw